



# Forest Carbon Partnership Facility

## 5. Update on the Disclosure Guidance for the FCPF Carbon Fund

Eighth Meeting of the Carbon Fund Participants (CF8)

Paris, France

December 8-9, 2013

# Disclosure Guidance for the FCPF Carbon Fund

- Information disclosure, transparency, and sharing of knowledge are important to the piloting and learning objectives of the Carbon Fund.
- **The World Bank's Access to Information Policy (AIP) applies to FCPF Carbon Fund (CF) operations. The disclosure guidance for the FCPF CF provides further guidance for CF related documents .**
- At CF7 in June 2013, the FMT presented draft disclosure guidance for the Carbon Fund as requested by Carbon Fund Participants (CFPs) at CF6. **The disclosure guidance has been revised as per comments received at CF7** and posted on the FCPF website.
- At CF7, **CFPs agreed to translation of key program documents** into the three standard languages and an expanded translation budget was subsequently approved at PC15.

# Revisions made:

## Disclosure of documents during ER PD stage

Document	Party responsible	Time of Disclosure
ER Program Document	FMT; Government	21 Days prior to CF mtg; Within 30 days after selection by CFP
ER Program reviews	FMT	14 days prior to CF mtg
CF resolution on ERP	FMT	Within 14 days after CFP resolution

# Revisions made: Disclosure of Benefit Sharing Plan(s)

Document	Party responsible	Time of Disclosure
Benefit Sharing Plan	WB: TTL on WB website	<b><u>Draft plan</u></b> is disclosed before appraisal begins.
	Government/ Authorized Entity	<b><u>Final plan</u></b> is disclosed prior to signature of Emission Reductions Payment Agreement (ERPA)*.  (*Unless final plan is not available at the time of ERPA signature. In such case, the advanced draft is disclosed prior to ERPA signature and the final plan is disclosed before the sale and purchase obligations under the ERPA become effective.)
	FMT	Within 14 days after availability on WB website

# Revisions made: Disclosure of Carbon Finance Assessment Memorandum

Document	Party responsible	Time of Disclosure
Carbon Finance Assessment Memorandum (CFAM)	WB: TTL on WB website	Prior to ERPA signature
	FMT	Within 14 days after availability on WB website

# Revisions made: Disclosure of Emission Reductions Payment Agreement (ERPA)

Document	Party responsible	Time of Disclosure
<p>Emission Reductions Payment Agreement (ERPA) under the Carbon Fund of the FCPF*</p> <p>(*The ERPA will indicate that the Buyer and Seller authorize disclosure. If either Party requests confidentiality, a confidentiality provisions will be included in the ERPA and the ERPA will not be disclosed. <b>In such case, the requesting Party shall disclose its rationale for such a request. )</b></p>	FMT	Within 30 days of countersignature* (*unless request for confidentiality)



THANK YOU!

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